

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The State Finance Act is amended by changing  
5 Section 6z-17 as follows:

6 (30 ILCS 105/6z-17) (from Ch. 127, par. 142z-17)

7 Sec. 6z-17. Of the money paid into the State and Local  
8 Sales Tax Reform Fund: (i) subject to appropriation to the  
9 Department of Revenue, Municipalities having 1,000,000 or more  
10 inhabitants shall receive 20% and may expend such amount to  
11 fund and establish a program for developing and coordinating  
12 public and private resources targeted to meet the affordable  
13 housing needs of low-income and very low-income households  
14 within such municipality, (ii) 10% shall be transferred into  
15 the Regional Transportation Authority Occupation and Use Tax  
16 Replacement Fund, a special fund in the State treasury which is  
17 hereby created, (iii) until July 1, 2013, subject to  
18 appropriation to the Department of Transportation, the ~~The~~  
19 Madison County Mass Transit District shall receive .6%, and  
20 beginning on July 1, 2013, subject to appropriation to the  
21 Department of Revenue, 0.6% shall be distributed each month out  
22 of the Fund to the Madison County Mass Transit District, (iv)  
23 the following amounts, plus any cumulative deficiency in such

1 transfers for prior months, shall be transferred monthly into  
2 the Build Illinois Fund and credited to the Build Illinois Bond  
3 Account therein:

4 Fiscal Year	Amount
5 1990	\$2,700,000
6 1991	1,850,000
7 1992	2,750,000
8 1993	2,950,000

9 From Fiscal Year 1994 through Fiscal Year 2025 the transfer  
10 shall total \$3,150,000 monthly, plus any cumulative deficiency  
11 in such transfers for prior months, and (v) the remainder of  
12 the money paid into the State and Local Sales Tax Reform Fund  
13 shall be transferred into the Local Government Distributive  
14 Fund and, except for municipalities with 1,000,000 or more  
15 inhabitants which shall receive no portion of such remainder,  
16 shall be distributed, subject to appropriation, in the manner  
17 provided by Section 2 of "An Act in relation to State revenue  
18 sharing with local government entities", approved July 31,  
19 1969, as now or hereafter amended. Municipalities with more  
20 than 50,000 inhabitants according to the 1980 U.S. Census and  
21 located within the Metro East Mass Transit District receiving  
22 funds pursuant to provision (v) of this paragraph may expend  
23 such amounts to fund and establish a program for developing and  
24 coordinating public and private resources targeted to meet the  
25 affordable housing needs of low-income and very low-income  
26 households within such municipality.

1 (Source: P.A. 95-708, eff. 1-18-08.)

2 Section 99. Effective date. This Act takes effect upon  
3 becoming law.